POWER FINANCE CORPORATION LTD.

(A Government of India Enterprise)
(A Maharatna Company)
Regd. Office: Urjanidhi, 1 Barakhamba Lane, Connaught Place, New Delhi- 110001

(A Maharatna Company)

Rate of Interest: 5.25% P.A.
Tenure/Lock-in Period: 5 Years

85 Bonds Application Number
30350339

Apply in Demat mode and get ₹500/-
(Refer instruction no. 1 & 2)

APPLICATION FORM FOR NON-CONVERTIBLE, NON-CUMULATIVE, REDEEMABLE, SECURED, TAXABLE BONDS, SERIES-X WITH BENEFITS UNDER SECTION 85 OF INCOME TAX ACT, 2025 (ERSTWHILE SECTION 54EC OF INCOME TAX ACT, 1961)

(PLEASE CAREFULLY READ INFORMATION MEMORANDUM FOR PRIVATE PLACEMENT BEFORE FILLING UP THIS FORM)

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No. & Stamp
P007-SBICAP	7350200256	

FOR USE BY COLLECTING BANK BRANCH

Date of receipt of application (D D M M Y Y)	Date of credit of Cheque / DD in PFC Account (D D M M Y Y)

Registrar's Reference No. :

I/We have read and understood the documents for Private Placement. I/We bind myself/ourselves to their provisions and apply for allotment. Please place my/our name(s) on the register of Bondholder(s).

I/We are applying as *(Tick Any One whichever is applicable)*

Banks/Commercial RRB/ Co-Operative	Financial Institution	Company	Mutual Fund	Firm	NRI / Other Eligible Foreign Investor (Mention Country of Residence)	Resident Individual	HUF	Others (please specify)

MODE OF APPLICATION (TICK ANY ONE) | **DEMAT DETAILS PLEASE ENCLOSE CML COPY (applicable in case applied in Demat mode)**

Physical Mode | Demat Mode | DP ID No. | Client ID No.

FIRST/ SOLE APPLICANT'S NAME IN FULL (Mr. / Ms. / M/s) – PLEASE FILL IN BLOCK LETTERS

Date of Birth (IF MINOR) (D D M M Y Y Y Y)

PAN#

SECOND APPLICANT'S NAME IN FULL (ONLY IN CASE OF INDIVIDUALS) (Mr. / Ms.) - PLEASE FILL IN BLOCK LETTERS

PAN#

FATHER'S NAME FOR FIRST / SOLE APPLICANT (APPLICABLE IN CASE OF INDIVIDUALS ONLY) - PLEASE FILL IN BLOCK LETTERS

FIRST/SOLE APPLICANT'S CORRESPONDENCE ADDRESS IN FULL (PROOF IS NOT REQUIRED) (DO NOT FILL IN NAME AGAIN) - PLEASE FILL IN BLOCK LETTERS

CITY | PIN CODE*

Mobile*^ | Email*

*please do not keep these fields blank ^preferably Indian Mobile Number

PARTICULARS	OCCUPATION	SIGNATURE
FIRST APPLICANT		
SECOND APPLICANT		

ACKNOWLEDGEMENT SLIP

(To be filled in by the Sole/First Applicant)
PFC Capital Gain Tax Exemption Bonds
SERIES-X

(A Maharatna Company)

Application Number
30350339
7350200256

Name of Applicant			
Number of Bonds Applied (Min.2, Max 500)		Cheque/DD/UTR Number	
Total Amount		Date of Cheaque/DD/UTR	
Date of Submission		Drawn on/Paid From- Name of Bank	
Mode of application	Physical Mode ☐ Demat Mode ☐	Accepting Officer's Name, Signature & Bank's Seal	Bank Seal
DPID & Client ID No. if applicable			

FIRST/SOLE APPLICANT'S PERMANENT ADDRESS IN FULL (DO NOT FILL IN NAME AGAIN) (WRITE 'SAME AS ABOVE' IN CASE CORRESPONDENCE ADDRESS IS SAME AS PERMANENT ADDRESS)

30350339

CITY																				PIN CODE*							

BANK PARTICULARS OF FIRST / SOLE APPLICANT FOR PAYMENT OF INTEREST/REDEMPTION WARRANT
(PLEASE ENCLOSE CANCELLED CHEQUE OF BELOW MENTIONED ACCOUNT NO.)

Bank Name :													Account No														
Branch Name / Address													Account Type (Tick Any One)	SB A/c				Current A/C				Cash Credit A/c				NRO A/c		
IFSC													MICR Code														

(Details of Bank Account will be used for payment of interest and/or principal on due date(s), only in case of the bonds held in Physical mode)

NOMINATION FORM (applicable in case of INDIVIDUALS, applying for the bonds in Physical mode)

(Tick I or II, whichever is applicable, signature for nomination form is required in either of the cases)

(I) ☐ I/We wish to make nomination and do hereby nominate the following person(s) in whom shall vest, all the rights in respect of such physical securities in the event of my/our death :

Particulars of Nominee(s) (One Nominee per application)

(a) Name : ..... (b) Name of Father/Mother/Spouse : .....

(b) Date of Birth of Nominee (DD/MMM/YYYY) : ..... (c) Relationship of Nominee with Applicant : .....

(e) Occupation of Nominee : ..... (f) Nationality of Nominee : ..... (g) E-mail Id of Nominee : .....

(i) Address of Nominee : .....

(j) Additional Details in case Nominee is a MINOR : Date of Attaining Majority of Minor : ..... ; Name of Guardian : .....

Address of Guardian : .....

(OR)

(II) ☐ I/We don't wish to nominate any person(s) in whom shall vest, all the rights in respect of such bonds in the event of my/our death. Further, I/We understand that issues involved in non-appointment of nominee(s) and further are aware that in case of my/our death, my/our legal heir(s)/representative(s) are required to furnish the requisite documents/details, including, Will or documents issued by the Court like Decree or Succession Certificate or Letter of Administration / Probate of Will or any other document as may be prescribed by the competent authority, for claiming my/our aforesaid securities.

No. of Bonds *(Minimum 2 Bonds / Maximum 500 Bonds)*	
In Numbers	
In Words	
Issue Price of Bond	Rs. 10,000 per bond
Amount of Bonds *[Amount Payable (Rs.) = No. of Bonds x Rs. 10,000 per bond]*	
Amount in Numbers (Rs.)	
Amount in Words (Rs.)	

Cheque / Demand Draft Drawn on (Name of the Bank and Branch)	Bank A/c Number from which investment is made	Cheque / Demand Draft / UTR No.	Dated

DECLARATION AND UNDERTAKINGS

I/We have read, understood and agreed to the contents and terms & conditions of Power Finance Corporation Limited Private Placement Information Memorandum for Bond SERIES-X, provisions of Section 85 of Income Tax Act, 2025 (erstwhile section 54EC of Income Tax Act, 1961) and other related laws. Further, I /we certify that the aggregate investment made/being made by me u/s in 85 Capital Gain Tax Exemption Bonds during the current financial year does not exceed Rupees Fifty Lakh and the source(s) of funds is capital gain on land or building or both. I/ We declare that the investment has been made from the First/Sole Applicant's own Bank Account. Further, I/We declare that the information/details furnished in this form is true & correct to the best of my/our knowledge & belief and I/we undertake to inform you of any changes therein, immediately. Further, I/we hereby enclose herewith Self attested copies of requisite documents. In case of any of the above information/document is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it. I/We confirm that the investment complies with Anti-Money Laundering Laws. No part of the proceeds is linked to any criminal activity in India or abroad.

PARTICULARS	NAME	SIGNATURE
FIRST APPLICANT		
SECOND APPLICANT		

Registrar and Transfer Agent (R&TA) : Any further communications in connection with this application (quoting the application number) should be addressed to **KFin Technologies Limited,** Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana - 500 032. Ph.: +91 40 67162222, **Tel:** +91 40 67162222, **Email :** einward.ris@kfintech.com, **Website:** www.kfintech.com

1. **Investor shall be eligible for Interest and Benefit of section 85 of the Income Tax Act, 2025 (erstwhile section 54EC of Income Tax Act, 1961) from the date of credit of funds in PFC Account**
2. **Allotment Schedule**

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Payment Received Between	Allotment Schedule	Tentative Timeline for Credit in Demat/Physical Bonds
During 1st to 15th of month	last day of same month	In case of Demat Mode, the Bonds will be credited within 10 days of Allotment. In case of Physical Mode, Bond Certificate will be dispatched within 25 days
During 16th to end of month	15th of following month	

3. **Contact Details**

Name	Email	Contact No.
KFin Technologies Limited	einward.ris@kfintech.com	1800 309 4001 (Monday to Saturday – 09:00 AM to 07:00 PM)
PFC	For Allotment related queries Email: 54ECAllotment@pfcindia.com	+91 11 23456000 (Monday to Friday – 09:00 AM to 05:30 PM)
	For Servicing related queries: Email: bondsinvestorcell@pfcindia.com 54ECinvestorcell@pfcindia.com	

INSTRUCTIONS FOR INVESTORS

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1) **PFC's Advice to Investor: PFC advises its investors to apply in Demat mode. PFC shall also pay incentive of Rs. 500/- per person once after a month of allotment if the bonds are applied in Demat mode.** If an investor does not already have a Demat account, they can open Demat account with PFC empaneled Depository Participants as well as with Zero Account Maintenance Charge for five years. However an investor can also apply for Bonds in physical mode also.

   The advantages of applying in demat account are as follows:

   - Faster credit in demat account (15 business days after allotment) as compared to physical dispatch of Bond Certificate (30 days after allotment).
   - All changes can be done from a singe place itself i.e. bank account, nominee, email, mobile no, address etc.
   - No changes in loss/theft of Bond Certificate.
   - PFC fetches the data for interest/redemption payment from Depository Participant, therefore accuracy increases in manifold.

   While applying in demat mode, please double check the details like DP-ID-Client ID, First Holder/Second Holder/ Third Holder/ with Client Master List (CML). Payment will be in favour of sole/ first holder. In case there is a mismatch in the details provided in the application and Client Master List than the investor shall be allotted Bonds in physical mode.

2) List of Depository Participant Empanelled with PFC Ltd for Free Demat Account Opening and Zero AMC Charges for Five Years can be accessed at the PFC website on link https://pfcindia.com/ensite/Home/VS/10183

3) Minimum investment - 2 Bonds of Rs. 10,000/- each and Maximum investment - 500 Bonds amounting to Rs. 50 lakhs in a financial year.

   a) Investors **are required to submit the duly filled in Application Form along with necessary enclosures at the designated branches of collecting banks-**

      HDFC Bank, State Bank of India (Post fund transfer, Application form to be submitted directly to RTA/PFC by Investor/Arranger), ICICI Bank, Union Bank of India, Canara Bank, Kotak Mahindra Bank, IndusInd Bank, Indian Overseas Bank, Karnataka Bank and YES Bank. Demand Draft or account payee Cheque should be drawn in favour of "PFC Capital Gain Bonds". UTR details in case of investment by RTGS/NEFT/E-Payment, must be mentioned in the relevant box in the application form.

   b) For details of designated bank branches, please refer Information Memorandum (IM) or visit our website: www.pfcindia.com.

   c) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.

   d) Investors are advised in their own interest to fill up complete details of their bank particulars along with a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.

   e) A copy of the Information Memorandum for the bond issue containing all the details of the issue is available at PFC's website www.pfcindia.com

4) **Application once submitted cannot be withdrawn and subscription amount will not be refunded.**

5) The application should be submitted during banking hours at any of the Collection Branches of the banks to the bond issue as mentioned in the Information Memorandum for the bonds. Outstation Demand Draft should be made payable at any of the designated collection centres mentioned in Information Memorandum. Bank charges for such applications will be borne by applicants. PFC assumes no responsibility for any applications/ cheques / demand drafts lost in mail or late / short credit of Application Money.

6) In case the investor has applied for and not yet been allotted the PAN, then he is required to furnish a copy of the acknowledged Form 49A and on subsequent allotment of PAN, he should submit a copy of PAN to RTA. In case PAN has not been allotted he is required to furnish a declaration in Form 60.

7) In case of application under the Power of Attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.

8) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do so in this behalf and affixing a rubber stamp of the firm.

9) The applications would be accepted as per the provisions of the IM of the issue & other applicable rules and regulations. Applicants are deemed to have read the IM and are supposed to be well versed with terms and conditions of the offer. PFC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An application form that is not complete in all respects is liable to be rejected and would be returned by PFC to the applicant along with invested amount (if any) without any interest.

10) It is mandatory that investor mentions his/her mobile number, email ID in the application form. Investor may keep a photocopy of the set of application form.

11) **In case of Bonds allotted under Demat Mode, the details (like bank A/c details, nominee etc.) will be picked up from the DP ID/ CLIENT ID, i.e Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Bank details mentioned in the application form would not be considered for making payment of interest and redemption of principal amount in case of bonds allotted in Demat Mode.**

12) **In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall be at the applicant's sole risk. As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, such applicants are requested to mention the full particulars of their bank account, as specified in the Application Form and also attach a cancelled cheque of the account mentioned.**

13) **CERTAIN ISSUE HIGHLIGHTS :**

   (i) Rate of interest on the bond shall be as applicable on the date of credit of application money in PFC's collection account.

   (ii) Lock in period of 5 (five) years (No transfer/premature redemption is permitted). The Bonds will automatically redeem after expiry of five years.

   (iii) The Bonds are AAA rated by CRISIL, ICRA and CARE.

14) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at all locations to the bondholders by the bank. First Interest from the date of credit to PFC account in respect of the allotments made up to May 31, 2026 to be made on July 31, 2026. First Interest on subsequent allotment to be made on July 31, 2027. Thereafter, every year on 31st July till redemption and balance along with redemption.

15) Tax will not be deducted at source for Resident Indians as PFC has been exempted from deduction of TDS under section 393(1) [Table: Sl. No. 5(i)]. of the Income Tax Act, 2025 (erstwhile section 193 (iib) of the Income Tax Act, 1961) (vide Ministry of Finance's notification no. 27/2018 dated 18th June 2018). However, TDS shall be deducted in case of NRI / non-resident investors as per applicable law. NRI/Other eligible foreign investor must mention the name of the Country in the box appearing against the status of NRI overleaf.

16) PFC reserves the right to revise the coupon rate for future allotments and/or close the issue by giving a notice on its website www.pfcindia.com. Further, it is clarified that coupon rate shall remain fixed during entire tenor of the allotted bonds.

17) For status of allotment/ servicing or any other details, please contact our RTA/ PFC Investors Services Cell at einward.ris@kfintech.com/ bondsinvestorcell@pfcindia.com.

18) PFC shall not be responsible for denial of benefit under Section 85 of Income Tax Act, 2025 (erstwhile section 54EC of Income Tax Act, 1961) to the investor and any consequences arising thereof.

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For Investment in PFC Capital Gain Bond – 2026-27, call on +91 9175 193456 / 937625 or visit https://sanriya.in/bonds/

Disclaimer : This Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general. It cannot be accepted by any person other than to whom it is directed.

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ALL INVESTORS TO PROVIDE :

(I) Self-attested copy of PAN Card / PAN Allotment Letter for all clients (Individuals/Non-individuals), including Promoters/Partners/Karta/ Trustees/Whole time directors & persons authorized to deal in the Bonds on behalf of company/firm/others *(In case of Joint application, self-attested PAN copy of all the applicants)*
(or)
Form 60 where bond application size is Rs. 50,000/- or more.

(II) Cancelled Cheque leaf (having pre-printed name of the investor) for NEFT/RTGS/E-Payment facility
Or
Copy of bank account details (including Name, Account number, IFSC code, MICR code) verified by the bank.

(III) Other Document(s) :

For Resident Indian Nationals

Officially Valid Documents in support of Name and Address as Proof of Address (PoA) and Proof of Identity (PoI) - (***Any one*** *copy attested by Gazetted Officer/ Notary / Self Attested in case of Individual only)*

a) Aadhaar Card

b) Passport

c) Driving License

d) Voters Identity Card

e) Ration card with applicant's Photo and Address

f) Identity card/document with applicant's Photo and Address issued by Central/State Government & its departments, Statutory/Regulatory authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, College affiliated to Universities, Professional Bodies (ICAI, ICWAI, ICSI, Bar Council etc.) to their members

For NRIs/ Other foreign eligible Investor

(copies attested by Gazetted Officer/ Notary Public / Overseas branches of Scheduled Commercial Banks registered in India / Self Attested)

a) Passport; and

b) Driving License

For HUF

Documents in support (copies attested by Gazetted Officer, Notary Public, Manager of a Scheduled Commercial Bank)

a) PAN Card / PAN Allotment Letter of HUF and of Karta; and

b) Deed of Declaration of HUF / List of coparceners; and

c) Bank Pass-book / Bank Statement in the name of HUF; and

d) Any officially valid document to identify the Karta and his address (PoI and PoA)

For Partnership Firms

Documents in support *(copies attested by Notary Public)*

a) Certificate of Registration (for registered partnership firms only); and

b) Partnership Deed; and

c) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf; and

d) Any officially valid document
- to identify the partners & their addresses (PoA and PoI); and
- to identify the persons holding the Power of Attorney and their addresses (PoI and PoA); and

e) Telephone Bill in the name of firm/partner(s)

For Trust & Foundations

Documents in support *(copies attested by Notary Public)*

a) Certificate of Registration (for registered Trust & Foundations only); and

b) Trust Deed; and

c) Power of Attorney granted to transact business on its behalf; and

d) Any officially valid document :
- to identify the Trustees, Settlors, Beneficiaries and their addresses (PoI and PoA); and
- to identify the persons holding Power of Attorney, Founders/Managers/ Directors and their addresses (PoI and PoA); and

e) Resolution of the managing body of the Foundation/ Association; and

f) Telephone bill; and

g) PAN Card / PAN Allotment letter *(otherwise exemption certificate issued by Income Tax authorities)*

For Corporate

Documents in support *(copies attested by Company Secretary/ Director)*

a) Certificate of Incorporation and Memorandum & Articles of Association; and

b) Resolution of the Board of Directors for investment in bonds and for those who have authority to operate; and

c) Power of Attorney granted to its managers, officers or employees to transact business, on its behalf; and

d) PAN Card / PAN Allotment letter of the Corporate and its authorised signatory(ies); and

e) Any officially valid document to identify the authorized person(s) applying for the Bonds and his/their address(es) (PoI and PoA)

PoA = Proof of Address PoI = Proof of Identity

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